

Nottingham Economic Recovery & Renewal Plan



Nick Ebbs – Chair, Nottingham Growth Board
Kevin Shakesheff – Chair, One Nottingham

Nottingham Partners, 2nd October 2020

Nottingham Growth Board

- **Purpose**

- An advisory Board to the City Council on economic matters
- A mechanism to mobilise joint action around shared agendas

- **Membership**

- Local business community (companies & intermediary bodies), One Nottingham, third sector, universities and local government

- **History**

- Set up late 2019 but on basis precedent body

Nottingham
Growth
Board

Nottingham Growth Board

- **Modus Operandi**

- Quarterly Board meetings (but currently monthly); also have task and finish workgroups and Champion process where individual members lead on a particular workstream
- Initial meetings City Centre Strategy; a new City Vision and Narrative and potential options for a City Growth Company. Future agenda items include Devolution & Local Government Reorganisation

- **Current Focus**

- Response to impact of COVID lockdown on local economy
- Production of the City's Economic Recovery & Renewal Plan – a collaboration between the City Council, Nottingham Growth Board and One Nottingham

**Nottingham
Growth
Board**



ONE Nottingham's Role

- Strategic partnership committee with diverse membership
- Youth Council
- Faith Groups
- Black and Minority Ethnic Representatives
- Charity Sector
- SMEs
- Universities
- Arts

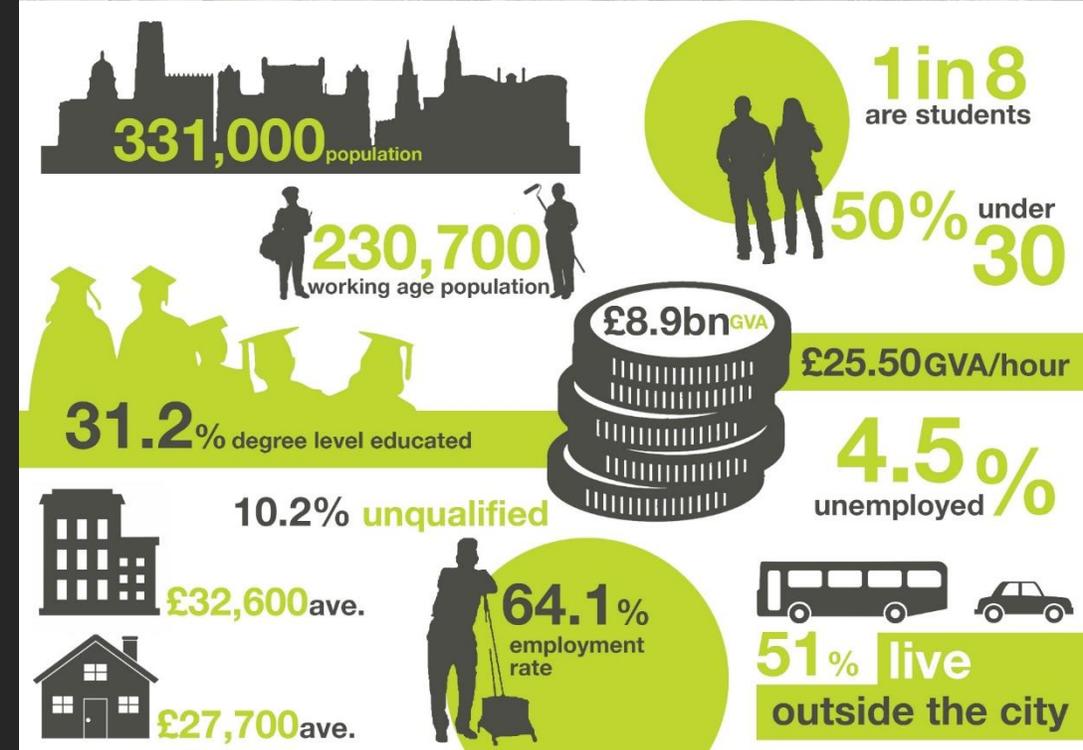
Economic Context

Challenges:

- By the end of June c.30% of all people employed in Nottingham were furloughed
- Unemployment in Nottingham could rise to 17% by the end of 2020
- Impact greatest on young people, BAME communities, women, older people (>50) & people with disabilities
- Disruptive trends evident pre-COVID – decline of high street retail, digital technology & working at home, insecurity in work – have accelerated
- Significant implications for the local economy & citizens' financial wellbeing/future opportunities

But...

- The City has significant strengths and a creative DNA and a “can do” spirit that will enable us to build back better



A Plan for Recovery and Renewal

Purpose

- Statement of intent – sets out our Ambitions and Approach. Detailed Action Plans to follow
- Articulates a list of projects and activities
- Will guide Activity & Decision-making and provide Rationale & Backdrop to requests for support

Audience

- Government and Government supported agencies
- Ourselves

Economic Renewal – a bold vision

Our vision is to reimagine the City in order to creatively build a green, digital future – reshaping the local economy so that Nottingham becomes:

- An internationally renowned city of culture, creativity & innovation
- The UK's first carbon neutral city
- A city which offers opportunities for everyone



Six Ambitions

We are focusing on six key ambitions to deliver our vision:

1. City of Creativity & Culture
2. Reimagining the City
3. Carbon Neutral City
4. Digital Enterprise
5. Entrepreneurship & Innovation
6. Skills & Employment



City of Creativity & Culture

We will build on the Creative Quarter and our Unesco City of Literature status to become an internationally renowned centre of culture and creativity.

Key proposals:

- Festival of Creativity 2021 – the Castle as a catalyst
- The Nottingham Project – 10 year programme
- Angel Row Creative Hub
- The Nottingham story – marketing the city



Reimagining the City

We will physically regenerate the City to create a more sustainable and liveable place adapted for a post-COVID and more digitally enabled world.

Key proposals:

- Transforming Broadmarsh – centrepiece of city centre masterplan
- Broadmarsh West – city centre living
- Unlocking stalled sites – from the Guildhall to the Southern Gateway
- Bringing vacant premises back into use – not just retail



Carbon Neutral City

Through transformational green investment at scale, we will build on our track record of delivery to become the UK's first carbon neutral city by 2028.

Key proposals:

- Council house retrofit programme
- Green Transport Corridor – step change in active travel
- Extend the tram network
- Minewater energy – testing at scale
- Future-proof our electricity network

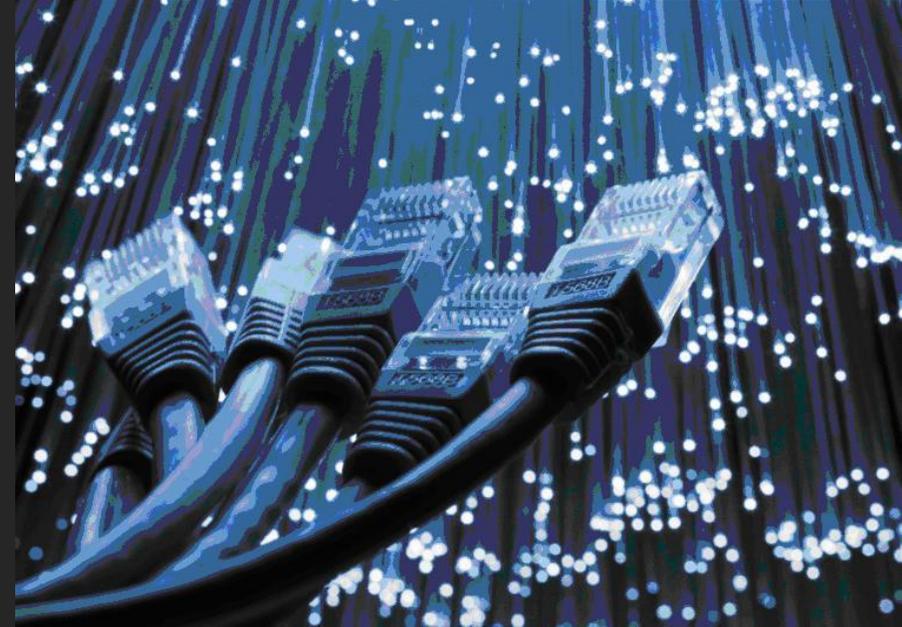


Digital Enterprise

We will build on our fintech strengths to enhance Nottingham as a significant national centre for digital technologies and enterprise, underpinned by a programme of upskilling across our communities.

Key proposals:

- Digital Incubator/Hub – enterprise & community training facility
- Excellent digital connectivity – incl. testbed for new technology
- Support fund for digital enterprise – start ups & scale ups



Entrepreneurship & Innovation

We will support businesses (existing, new and early stage) to survive and thrive, target growth in key sectors and develop our innovation ecosystem.

Key proposals:

- Business Reboot Fund – to support viable businesses
- Sector Innovation Hubs & Business Investment Programme – targeted at lifesciences & healthcare, clean tech, fintech, music & creative arts
- *Entrepreneurial Notts* – a digital platform to inspire & support a culture of entrepreneurialism
- Support new business formation



Skills & Employment

We will prevent long-term mass unemployment by supporting a culture of enterprise and offering inclusive reskilling/upskilling programmes for citizens to take advantage of new opportunities.

Key proposals:

- Upskilling & reskilling our communities for growth sectors
- Supporting marginalised communities into employment
- Careers Hub – to ensure careers guidance is available to all
- Apprenticeship Support Service



Next steps

- Finalise draft plan – and publish for consultation (Oct)
- Publication of Recovery and Renewal Plan (Nov)
- Work with partners to shape delivery (ongoing)
- Work with Government, D2N2 LEP, Midlands Engine & other agencies, and the private sector to secure funding for economic renewal (ongoing)

